

ISLAND GREEN GENERAL COUNCIL
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T CHECKING	13,114.94
CD	11,753.87
Total Checking/Savings	<u>24,868.81</u>
Total Current Assets	<u>24,868.81</u>
TOTAL ASSETS	<u><u>24,868.81</u></u>
LIABILITIES & EQUITY	
Equity	
DEPOSIT HORRY ELECTRIC	-250.00
Opening Bal Equity	23,714.77
Retained Earnings	3,027.50
Net Income	-1,623.46
Total Equity	<u>24,868.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>24,868.81</u></u>

OFFICIAL

2021 END OF YEAR

FINANCIALS

**ISLAND GREEN GENERAL COUNCIL
 Profit & Loss Budget vs. Actual
 January through December 2021**

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
HOA PAYMENTS	112,313.00	112,110.00	203.00	100.2%
INTEREST INCOME	3.51	10.00	-6.49	35.1%
Total Income	<u>112,316.51</u>	<u>112,120.00</u>	<u>196.51</u>	<u>100.2%</u>
Expense				
Camera Maintenance	732.70	400.00	332.70	183.2%
DUES	25.00	25.00	0.00	100.0%
GUARD BLDG ELECT	757.07	1,020.00	-262.93	74.2%
GUARD BLDG MAINT. & REPAIR	36.66	400.00	-363.34	9.2%
GUARD BLDG TELEPHONE	573.65	720.00	-146.35	79.7%
MISCELLANEOUS EXP.	62.50	200.00	-137.50	31.3%
OFFICE SUPPLIES	236.29	400.00	-163.71	59.1%
PHOENIX SECURITY SOLUTIO...	109,540.00	106,392.24	3,147.76	103.0%
PRINTING & POSTAGE	1,012.18	1,080.00	-67.82	93.7%
Website Maintenance	700.00	600.00	100.00	116.7%
Total Expense	<u>113,676.05</u>	<u>111,237.24</u>	<u>2,438.81</u>	<u>102.2%</u>
Net Ordinary Income	<u>-1,359.54</u>	<u>882.76</u>	<u>-2,242.30</u>	<u>-154.0%</u>
Other Income/Expense				
Other Expense				
ProjectPotholes-2019	263.92	0.00	263.92	100.0%
Total Other Expense	<u>263.92</u>	<u>0.00</u>	<u>263.92</u>	<u>100.0%</u>
Net Other Income	<u>-263.92</u>	<u>0.00</u>	<u>-263.92</u>	<u>100.0%</u>
Net Income	<u><u>-1,623.46</u></u>	<u><u>882.76</u></u>	<u><u>-2,506.22</u></u>	<u><u>-183.9%</u></u>

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ISLAND GREEN GENERAL COUNCIL
Profit & Loss Prev Year Comparison
January through December 2021

	<u>Jan - Dec 21</u>	<u>Jan - Dec 20</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
HOA PAYMENTS	112,313.00	108,265.00	4,048.00	3.7%
INTEREST INCOME	3.51	136.70	-133.19	-97.4%
MISCELLANEOUS INCOME	0.00	99.60	-99.60	-100.0%
Total Income	<u>112,316.51</u>	<u>108,501.30</u>	<u>3,815.21</u>	<u>3.5%</u>
Expense				
Camera Maintenance	732.70	0.00	732.70	100.0%
DUES	25.00	25.00	0.00	0.0%
GUARD BLDG ELECT	757.07	695.59	61.48	8.8%
GUARD BLDG MAINT. & REPAIR	36.66	264.76	-228.10	-86.2%
GUARD BLDG TELEPHONE	573.65	628.03	-54.38	-8.7%
MISCELLANEOUS EXP.	62.50	257.50	-195.00	-75.7%
OFFICE SUPPLIES	236.29	223.22	13.07	5.9%
PHOENIX SECURITY SOLUTIONS	109,540.00	103,683.33	5,856.67	5.7%
PRINTING & POSTAGE	1,012.18	1,008.64	3.54	0.4%
Website Maintenance	700.00	0.00	700.00	100.0%
Total Expense	<u>113,676.05</u>	<u>106,786.07</u>	<u>6,889.98</u>	<u>6.5%</u>
Net Ordinary Income	<u>-1,359.54</u>	<u>1,715.23</u>	<u>-3,074.77</u>	<u>-179.3%</u>
Other Income/Expense				
Other Income				
2019 Pothole-Sinkhole Income	0.00	776.00	-776.00	-100.0%
Total Other Income	<u>0.00</u>	<u>776.00</u>	<u>-776.00</u>	<u>-100.0%</u>
Other Expense				
ProjectPotholes-2019	263.92	1,754.06	-1,490.14	-85.0%
Total Other Expense	<u>263.92</u>	<u>1,754.06</u>	<u>-1,490.14</u>	<u>-85.0%</u>
Net Other Income	<u>-263.92</u>	<u>-978.06</u>	<u>714.14</u>	<u>73.0%</u>
Net Income	<u><u>-1,623.46</u></u>	<u><u>737.17</u></u>	<u><u>-2,360.63</u></u>	<u><u>-320.2%</u></u>

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